## 3.1.12.a.p (Formerly II. A. 2. g. iv. 1.) Central Georgia Technical College Cooperative Nonprofit Organizations

The State Board of the Technical College System of Georgia gives Central Georgia Technical College authority to associate with non-profit foundations or cooperative organizations that are established for the exclusive purpose of supporting the college. Financial and operational arrangements between Central Georgia Technical College and non-profit foundations shall be consistent with state requirements for use of public resources. Each arrangement will be documented in writing through a Memorandum of Understanding based on the TCSG system approved template.

Memorandum of Understandings shall be reviewed periodically by all parties and presented with updated signatures to ensure the context of the MOU is in the best interest of the College and its mission.

## References

- Central Georgia Technical College Foundation
- Reference to Department-Approved Memorandum of Understanding (Signed Copy)

## **RELATED AUTHORITY:**

TCSG Policy 3.1.12 Cooperative Nonprofit Organizations O.C.G.A. § 20-4-11 – Powers of the Board O.C.G.A. § 20-4-14 – TCSG Powers and Duties Attachment: 3.1.12.a1. Memorandum of Understanding Template